

PANPAGES BERHAD (537337M)
(Incorporated in Malaysia)
QUARTERLY REPORT ON CONSOLIDATION RESULTS
Quarterly Report For The 3rd Quarter Ended 30th September 2017
(The figure have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Notes	INDIVIDUAL PERIOD		CUMMULATIVE	
		Quarter Ended	Quarter Ended	Year to date	Year to date
		30.09.2017	30.09.2016	30.09.2017	30.09.2016
		RM	RM	RM	RM
Revenue		5,048,427	7,123,968	15,326,972	19,403,441
Cost of sales		(5,022,316)	(6,408,391)	(13,108,519)	(15,061,497)
Gross Profit		26,111	715,577	2,218,453	4,341,944
Other Income		(28,301)	(1,947)	80,701	293,380
Selling and Distribution Expenses		(88,995)	(387,790)	(95,797)	(852,938)
Administration Expenses		(2,861,302)	(2,201,205)	(10,329,443)	(7,895,522)
Other Expenses		(639,693)	(101,476)	(769,008)	(258,473)
Finance Cost		(57,791)	(9,949)	(129,983)	(80,381)
Share of results of an associate		(180,538)	-	(180,538)	-
(Loss) / Profit Before Taxation	B9	(3,830,509)	(1,986,790)	(9,205,615)	(4,451,990)
Taxation		(1,946)	9,099	(126,927)	18,150
(Loss) / Profit for the financial period		(3,832,455)	(1,977,691)	(9,332,542)	(4,433,840)
Other Comprehensive Profit / (Loss)		1,447,238	(620,713)	1,402,210	(1,364,378)
Total Comprehensive loss for the financial period		(2,385,217)	(2,598,404)	(7,930,332)	(5,798,218)
(Loss) / Profit attributable to :-					
Owners of the Company		(3,619,769)	(1,941,555)	(9,168,233)	(4,464,253)
Non-Controlling Interest		(212,684)	(46,137)	(164,308)	30,414
		(3,832,453)	(1,987,692)	(9,332,541)	(4,433,839)
Total Comprehensive attributable to :-					
Owners of the Company		(2,444,349)	(2,507,611)	(7,740,343)	(5,824,415)
Non-Controlling Interest		59,133	(90,792)	(189,989)	26,198
		(2,385,216)	(2,598,403)	(7,930,332)	(5,798,217)
Weighted average number of shares		265,485,685	241,350,685	265,485,685	241,350,685
(Loss) / Earning per share attribute to equity holders of the Company (sen)					
-Basic	B10	(1.36)	(0.80)	(3.45)	(1.85)

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As At 30.09.2017 RM	Audited As At 31.12.2016 RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	1,275,834	2,136,357
Intangible assets	22,623,967	24,009,656
Goodwill on consolidation	16,414,012	16,786,396
Investment in Associate	10,569,462	-
Other investments	55,000	55,000
Deferred tax assets	1,959,887	1,216,228
Total non-current assets	<u>52,898,162</u>	<u>44,203,637</u>
Current Assets		
Trade receivables	10,787,563	12,663,507
Other receivables	1,674,150	1,620,686
Deferred expenditures	2,678,823	2,383,160
Tax recoverable	25,049	180,429
Other investments	83,153	80,823
Fixed deposits with licensed banks	20,660	54,756
Cash and bank balances	738,128	6,627,818
Total current assets	<u>16,007,527</u>	<u>23,611,179</u>
Total assets	<u>68,905,688</u>	<u>67,814,816</u>
LIABILITIES		
Non-current liabilities		
Finance lease liabilities	246,179	341,817
Total non-current liabilities	<u>246,179</u>	<u>341,817</u>
Current liabilities		
Trade payables	163,442	1,038,966
Other payables	4,277,293	4,953,729
Deferred income	7,485,221	4,786,310
Finance lease liabilities	126,589	170,988
Bank borrowings	2,823,875	2,308,304
Total Current liabilities	<u>14,876,420</u>	<u>13,258,297</u>
Total Liabilities	<u>15,122,599</u>	<u>13,600,114</u>
Net Assets	<u>53,783,090</u>	<u>54,214,702</u>
Equity attributable to owners of the Company		
Share capital	32,872,348	25,366,364
Share option reserve	130,921	130,920
Foreign currency translation reserve	2,851,279	1,430,654
Retained earnings	19,654,031	28,822,264
	<u>55,508,579</u>	<u>55,750,202</u>
Non-controlling interests	(1,725,489)	(1,535,500)
Total equity	<u>53,783,089</u>	<u>54,214,702</u>
Total Equity and Liabilities	<u>68,905,688</u>	<u>67,814,816</u>
Net asset per share attributable to ordinary equity holders of the parent (sen)	20.26	20.42

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

<----- Attributable To Owners of the Company ----->

<--- Non-Distributable ---> <----- Distributable ----->

	Share capital	Share option reserve	Foreign Currency Translation Reserve	Retained profits/ (Accumulated loss)	Total	Non-Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM
Balance at 1 January 2017	25,366,363	130,921	1,430,654	28,822,264	55,750,202	(1,535,500)	54,214,702
Additional Share Listing	7,505,985	-			7,505,985		
(Loss) / profit for the financial period	-	-	-	(9,168,233)	(9,168,233)	(164,308)	(9,332,541)
Other comprehensive income for the period	-	-	1,420,624	-	1,420,624	(25,681)	1,394,943
Total comprehensive (loss)/ income for the period	-	-	1,420,624	(9,168,233)	(7,747,609)	(189,989)	(7,937,598)
Balance at 30 September 2017	32,872,348	130,921	2,851,279	19,654,031	55,508,579	(1,725,489)	53,783,089

<----- Attributable To Owners of the Company ----->

<--- Non-Distributable ---> <----- Distributable ----->

	Share capital	Share option reserve	Foreign Currency Translation Reserve	Retained profits/ (Accumulated loss)	Total	Non-Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM
Balance at 1 January 2016	25,366,364	205,247	852,677	36,572,868	62,997,156	(1,582,006)	61,415,150
Reversal of ESOS in relation to option forfeited		(55,092)		-	(55,092)	-	(55,092)
(Loss) / profit for the financial period	-	-	-	(4,464,253)	(4,464,253)	30,414	(4,433,839)
Other comprehensive income for the period	-	-	(1,364,378)	-	(1,364,378)	(4,216)	(1,368,594)
Total comprehensive (loss)/ income for the period	-	-	(1,364,378)	(4,464,253)	(5,828,631)	26,198	(5,802,433)
Balance at 30 September 2016	25,366,364	150,155	(511,701)	32,108,615	57,113,433	(1,555,808)	55,557,625

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CONDENSED CONSOLIDATED STATEMENTS OF CASHFLOWS

	Cumulative Quarter	
	Current Quarter 30.09.2017 RM	Preceding Year 30.09.2016 RM
CASHFLOW FROM OPERATING ACTIVITIES		
(Loss) / Profit before taxation	(9,205,615)	(4,451,990)
Adjustment for :-		
Non-Cash Items	3,858,429	627,236
Non-Operating Items	394,313	(1,227,462)
Operating Loss before working capital changes	(4,952,873)	(5,052,216)
Net changes in current assets	97,667	4,312,625
Net changes in current liabilities	1,618,123	793,768
Cash generated from operations	(3,237,083)	54,177
Interest Income Generated	118,759	214,919
Interest Paid	(129,983)	(76,390)
Income Tax Paid	(126,927)	(550,465)
Net cashflow from operating activities	(3,375,234)	(357,759)
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries / associates, net of cash acquired	(10,750,000)	121,468
Acquisition of property, plant and equipment	(26,017)	(409,858)
Proceed from disposal of tangible asset	(364,709)	324,296
Proceeds from disposal of intangible	27,113	-
Net cashflow used in investing activities	(11,113,613)	35,906
CASHFLOW FROM FINANCING ACTIVITIES		
Drawdown from bank borrowing	1,323,875	-
Proceeds from issue new ordinary shares	7,505,985	-
Repayment of finance lease liabilities	(144,813)	(134,005)
Upliftment of fixed deposit	-	250,862
Fixed Deposit with a licensed bank unpledged	-	(54,648)
Net cashflow from financing activities	8,685,047	62,209
Net Changes in cash and cash equivalents	(5,803,801)	(259,644)
Effect on exchange rate differences	(65,229)	(45,858)
Cash and Cash Equivalents at beginning of period	6,627,818	8,278,068
Cash and Cash Equivalents at end of period Note A	758,788	7,972,566

Note :-

A. Cash and Cash Equivalents included in the Statement of Cash Flows comprise the following :-

	As at 30.09.2017	As at 30.09.2016
Fixed deposits with licensed banks	20,660	-
Money Market Funds (included within investment under Current Assets)	-	80,428
Cash and bank balances	738,128	7,892,138
	758,788	7,972,566



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NOTES

A EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of PanPages Berhad ("PanPages" or the "Company") and its subsidiary companies ("Group") for the financial year ended 31 December 2016.

The accounting policies adopted by the Group in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2016 except for the adoption of the new and revised FRSs which are mandatory for financial periods beginning on or after 1 January 2017.

A2. Qualification of Financial Statements

The auditor's report of the preceding financial statements for the financial year ended 31 December 2016 was not subject to any audit qualification.

A3. Seasonal or Cyclical Factors

The business of the Group was not materially affected by any significant seasonal or cyclical factors during the current quarter under review.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current quarter under review.

A5. Material Changes in Estimates

There were no changes in the estimates of amounts reported in the prior financial period, which have a material effect in the current quarter under review.



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A6. Debts and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares during the current quarter under review.

A7. Dividends Paid

There was no dividend paid during the current quarter under review.

A8. Segmental Information

The Group's segment report is presented based on its operating segments as follows:-

Segment revenue	Individual Period		Cumulative	
	Quarter ended	Quarter ended	Year-To Date	Year-To Date
	30.09.2017	30.09.2016	30.09.2017	30.09.2016
	RM'000	RM'000	RM'000	RM'000
Search & Advertising	4,905	6,772	14,679	18,310
Investment holding & others	323	796	1,726	2,441
Less: Inter-segment revenue	(179)	(444)	(1,078)	(1,348)
Consolidated revenue	5,049	7,124	15,327	19,403

Segment results	Individual Period		Cumulative	
	Quarter ended	Quarter ended	Year-To Date	Year-To Date
	30.09.2017	30.09.2016	30.09.2017	30.09.2016
	RM'000	RM'000	RM'000	RM'000
Search & Advertising	(3,515)	(1,816)	(8,152)	(3,826)
Investment holding & others	(134)	(171)	(873)	(626)
Profit / (Loss) from Associates	(181)	-	(181)	-
Consolidated (loss) / profit before tax	(3,830)	(1,987)	(9,206)	(4,452)



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A9. Valuation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

A10. Significant and Subsequent Events

On 5th May 2017, 24,135,000 ordinary shares in the Company were issued through a private placement of RM 0.311 per share.

PanPages has acquired 11,400,000 ordinary shares or representing 30% of the equity interest in G-Mart Borneo Retails Sdn. Bhd. for a cash consideration of RM 10.75 million on 20th June 2017.

A11. Changes in Composition of the Group

There were no major changes in the composition of the Group for the current quarter under review.

A12. Capital Commitments

There were no material capital commitments not provided for in the interim financial statement as at 30th September 2017.

A13. Contingent Liabilities

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2016.



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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Performance

1.1 FINANCIAL REVIEW FOR CURRENT QUARTER AND FINANCIAL YEAR-TO-DATE

	Individual Period (3rd Quarter)		Variances Amount %		Cumulative		Variances Amount %	
	This Year Quarter Ended 30.09.2017 RM'000	Last Year Quarter Ended 30.09.2016 RM'000			This Year Year to date 30.09.2017 RM'000	Last Year Year to date 30.09.2016 RM'000		
	Revenue	5,048	7,124	(2,076)	-29%	15,327	19,403	(4,076)
(Loss) / Profit Before Interest and Tax Before Share of results of an associate	(3,592)	(1,977)	(1,615)	-82%	(8,895)	(4,372)	(4,523)	-103%
(Loss) / Profit Before Interest and Tax	(3,773)	(1,977)	(1,796)	-91%	(9,076)	(4,372)	(4,704)	-108%
(Loss) / Profit Before Tax	(3,831)	(1,987)	(1,844)	-93%	(9,206)	(4,452)	(4,754)	-107%
(Loss) / Profit After Tax	(3,832)	(1,978)	(1,854)	-94%	(9,333)	(4,434)	(4,899)	-110%
(Loss) / Profit attributable to Owner of the company	(3,620)	(1,942)	(1,678)	-195%	(9,168)	(4,464)	(4,704)	-105%

Current Quarter vs. Last Year Same Quarter

Revenue

The Group revenue for the current quarter under review recorded RM 5 million, which decreased by 29% as compared to preceding quarter of RM 7.1 million.

The drop of revenue mainly due lower revenue contributed due to demand shrinkage by the Small and Medium Enterprises (“SME”) customers for our “Marketing as Service (“MAAS”) products.

Loss before Interest and Tax (LBIT)

The Group LBIT for current quarter increased by RM 1.8 million compared to preceding year mainly due to:-

- (i) Lower revenue contributed by the “MAAS” divisions which have a direct impact to the profit.
- (ii) Unrealised foreign exchange loss of RM 538,000 in 2017 whereas unrealised foreign exchange gain of RM 632,000 in 2016 due to weakening Ringgit Malaysia currency; and
- (iii) Share of net loss result of G-Mart Borneo (associate) of RM 181,000.



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Current Year to Date vs. Previous Year to Date

Revenue

The Group revenue for the current period under review recorded RM 15.3 million decreased by 21% as compared to preceding year of RM 19.4 million.

The drop of revenue mainly due to:-

- (i) Lower revenue contributed by MAAS division as explained earlier;
- (ii) Lower revenue contributed by IT business division which have been sold out in 2016; and
- (iii) Lower revenue contribution by its “Data as a Service (DAAS)” division of about RM 700,000.

Loss before Interest and Tax (LBIT)

The Group LBIT for current year increased by RM 4.7 million as compared to preceding year due to lower contribution generated by MAAS division.

1.2 FINANCIAL REVIEW FOR CURRENT QUARTER WITH IMMEDIATE PRECEDING QUARTER

	Current Quarter 30.09.2017 RM'000	Last Quarter 30.06.2017 RM'000	Variances	
			Amount RM'000	%
Revenue	5,048	6,046	(998)	-17%
(Loss) / Profit Before Interest and Tax Before Share of results of an associate	(3,592)	(2,057)	(1,535)	-75%
(Loss) / Profit Before Interest and Tax	(3,773)	(2,057)	(1,716)	-83%
(Loss) / Profit Before Tax	(3,831)	(2,079)	(1,752)	-84%
(Loss) / Profit After Tax	(3,832)	(2,204)	(1,628)	-74%
(Loss) / Profit attributable to Owner of the company	(3,620)	(2,288)	(1,332)	-58%

Revenue

The Group revenue for the current quarter decreased by RM 1 million or 17% compared to last quarter mainly due to significant deployment of resources to Digital Free Trade Zone (DFTZ) project to onboard SMEs on the DFTZ and Alibaba platforms. The Group expects revenue of the project to be recognized in Q4 2017 upon fulfillment of the services.



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Loss before Interest and Tax (LBIT)

The LBIT have increased by RM 1.7 million compared to last year quarter mainly due to:-

- (i) Lower revenue contributed due to human resources invested in the current quarter focusing in DFTZ project explained earlier;
- (ii) Unrealised foreign exchange loss of RM 538,000 in Q3 2017;
- (iii) Increase of professional fees due to legal case and acquisition of G-Mart Borneo of RM 185,000.

1.3 ANALYSIS OF THE PERFORMANCE OF BUSINESS SEGMENTS

Search and Advertising (“S&A”) business segment

	3Q2017	3Q2016	Year to date 30.09.2017	Year to date 30.09.2016
	RM'000	RM'000	RM'000	RM'000
Revenue	4,905	6,772	14,679	18,310
Cost of sales	(5,682)	(5,980)	(13,174)	(14,082)
Gross profit	(777)	792	1,505	4,228
Other income	247	14	75	298
Operating expenses	(2,593)	(5,580)	(9,612)	(11,226)
Finance costs	(49)	(9)	(120)	(77)
Profit / (Loss) before taxation	(3,172)	(4,783)	(8,152)	(6,777)

Revenue

Revenue from S&A business segment decreased by 27.6% or RM 1.87 million comparing to Q3 2016. The drop is mainly due to lower revenue contributed by its “MAAS” division and DFTZ project which the revenue will only be recognized in Q4’ 2017.



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Business Segment by Countries

The details of the Group's business segments by countries and exchange ratio used as below :-

	Year to date 30.09.2017						Year to date 30.09.2016					
	Malaysia RM'000	Thailand RM'000	Cambodia RM'000	Vietnam RM'000	Indonesia RM'000	Total RM'000	Malaysia RM'000	Thailand RM'000	Cambodia RM'000	Vietnam RM'000	Indonesia RM'000	Total RM'000
Revenue	13,435	504	198	1,190	-	15,327	16,551	583	-	2,220	49	19,403
(Loss) / Profit Before Interest and Tax Before Share of results of an associate	(7,021)	(316)	(548)	(658)	(352)	(8,895)	(3,253)	64	(968)	199	(414)	(4,372)
(Loss) / Profit Before Interest and Tax	(7,202)	(316)	(548)	(658)	(352)	(9,076)	(3,253)	64	(968)	199	(414)	(4,372)
(Loss) / Profit Before Tax	(7,332)	(316)	(548)	(658)	(352)	(9,206)	(3,329)	62	(970)	199	(414)	(4,452)
(Loss) / Profit After Tax	(7,459)	(316)	(548)	(658)	(352)	(9,333)	(3,336)	62	(945)	199	(414)	(4,434)
(Loss) / Profit attributable to Owner of the company	(7,458)	(152)	(548)	(658)	(352)	(9,168)	(3,334)	30	(945)	199	(414)	(4,464)

Exchange Rate Ratio Used (2017)
1 USD Dollar : 4.2275 Malaysia Ringgit
100 Indonesia Rupiah : 0.0314 Malaysia Ringgit
100 Thailand Baht : 12.6686 Malaysia Ringgit
100 Vietnam Dong : 0.019 Malaysia Ringgit

Exchange Rate Ratio Used (2016)
1 USD Dollar : 4.0853 Malaysia Ringgit
100 Indonesia Rupiah : 0.0307 Malaysia Ringgit
100 Thailand Baht : 11.589 Malaysia Ringgit
100 Vietnam Dong : 0.0183 Malaysia Ringgit

The exchange rate ratio used is based on Bank Negara exchange rate as per balance sheet date.

B2. Group's Prospects

The Group expects remaining of 2017 to be challenging. The Search and Advertising ("S&A) business in Malaysia continues to face challenges such as weak economic conditions and confidence. The Group is also experiencing a squeeze on gross profit margin due to increase in sales of third party products and stiffer competition. The S&A business in the region is not expected to see significant growth as investment has been reduced.

The Group will continue to explore new business and product development to compliment the S&A business in Malaysia.

B3. Statement of the Board of Directors' Opinion on Profit Estimate, Forecast, Projection or Internal Targets

The Group has not provided any profit estimate, forecast, and projection in any public documents.



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B4. Variance on Profit Forecast

The Group has not issued any profit forecast in any public comment.

B5. (a) Status of Corporate Proposal

There were no corporate proposals announced but not completed as the date of this report.

(b) Status of Utilization of Proceeds

There were no unutilized proceeds raised from any corporate proposals.

B6. Group's Borrowings and Debts Securities

The details of the Group's borrowings and debts securities outstanding as at 30 September 2017 are as follows:-

	Current Year 30.09.2017			Last Year 30.09.2016		
	Long Term RM'000	Short Term RM'000	Total RM'000	Long Term RM'000	Short Term RM'000	Total RM'000
Secured						
Hire Purchase	246	127	373	410	213	623
Unsecured						
Revolving Credit	-	-	-	-	1,500	1,500
Bank Overdraft	-	2,824	2,824	-	-	-
Total Borrowings	246	2,951	3,197	410	1,713	2,123

All borrowings are denominated in Ringgit Malaysia and The Group does not have foreign currency borrowings.

The bank borrowings obtained from local banks bears interest of 2.75% to 8.35% (2016: 5.36% to 8.35%).



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B7. Changes in Material Litigation

Except as disclosures below, The Group is not engaged in any material litigation either, as plaintiff or defendant, and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

On 24 June 2014, PanPages Berhad (formerly known as CBSA Berhad) and its subsidiary, Cyber Business Solution Sdn. Bhd. (collectively known as the "Plaintiff") had filled a suit against Sun Chee Kong, Tan Chong Chew @ Tan Ying Ying, Kelvin Teoh Chin Erh, Gan Lay Koon, Lo Wing Lam, Lai Soon Onn, Phan Yoong Choo, Ahmad Saufi Bin Azis, Hew Yoon Onn, XMEG Technologies Sdn. Bhd., Algo Software Solutions Inc (formerly known as UURG MSC Sdn. Bhd.), Nigel Pope and ASG Software Solutions Inc (collectively known as the "Defendant") at the High Court of Malaya at Shah Alam to seek, among others, damages from the Defendants for misrepresentation; breach of fiduciary duties and fidelity; breach of confidence; and /or interference and conspiracy to injure.

As the result of the termination of the ASG Distribution Agreement by ASG Software Solution Inc. on 28 May 2012, Cyber Business Solutions Sdn. Bhd. had suffered damages and losses which in turn adversely affected PanPages Berhad's revenue and profits.

Inter alia, the Plaintiffs contend that the termination of the ASG Software Agreement and Cyber Business Solution Sdn. Bhd.'s enter into a new business venture of selling biometric device and purchasing huge inventory of biometric devices had caused financial losses to Cyber Business Solutions Sdn. Bhd.

The Plaintiffs are claiming damages for loss of profits to be assessed in respect of the termination of the ASG Distribution Agreement against all the Defendants and an aggregate sum of RM 7,216,719 in respect of the venture up into selling biometric devices against Sun Chee Kong and Tan Chong Chew @ Tan Ying Ying.

Plaintiff's discovery application against the 1st to 11th Defendants and the case management are fixed for hearing at High Court on 28th November 2017.



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B8. Earnings / (Loss) Per Share

The basis of earnings / (loss) per share is calculated by dividing the net profit / (loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period.

There is no computation for diluted earnings per share as it is anti-dilutive in nature.

		Individual Period		Cumulative	
		Quarter ended 30.09.2017	Quarter ended 30.09.2016	Year to Date 30.09.2017	Year to Date 30.09.2016
(Loss) / Profit Attribute to Owners of the Company	(RM '000)	(3,620)	(1,942)	(9,168)	(4,464)
Weighted Average Number of Ordinary Shares in issue and issuable	(Unit '000)	265,486	241,351	265,486	241,351
Basic (loss) / earning per share	(sen)	(1.36)	(0.80)	(3.45)	(1.85)

B9. (Loss) / Profit before taxation

(Loss) / Profit before taxation is arrived after charging / (crediting) amongst other items the following:-

	Individual Period		Cumulative	
	Quarter ended 30.09.2017	Quarter ended 30.09.2016	Year to date 30.09.2017	Year to date 30.09.2016
	RM'000	RM'000	RM'000	RM'000
Interest income	(105)	10	(119)	(215)
Interest expense	29	(162)	130	76
Depreciation and amortization	2,184	261	3,858	1,833
Loss/(Gain) on foreign exchange	(538)	632	(259)	(703)

B10. Qualification of Financial Statements

The Company's preceding annual financial statements was not subject to any audit qualifications.